

Carondelet Leadership Academy

FINANCIAL STATEMENTS

(Prepared)

August 31, 2019 and August 31, 2018

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

**Carondelet Leadership Academy
August Results
Management Discussion and Analysis**

Key Financial Data:	FY 2020 YTD @ 8/31/19	FY 2019 YTD @ 8/31/18	FY 20 Budget Approved	FY 19 Total Year
Revenues	\$761,925	\$746,553	\$5,401,055	\$5,333,948
Salaries & Benefits	440,431	427,429	4,097,215	3,910,488
Non Staff Expenditures	309,436	245,452	1,300,667	1,454,866
Total Expenditures (excl theatre bldg.exp)	749,867	672,881	5,397,882	5,365,354
Operating Surplus / (Deficit)	12,058	73,672	3,173	(31,406)
Cash on Hand	830,810	938,222	727,643	826,552
Days of Cash	56.18	62.90	49.20	55.41

Financials

Revenues

Revenue through August was \$762K which is 14% of the budgeted 17%. Federal revenues will begin being received in September.

Expenses

Total operating expenses \$750K or 14% of budget, slightly under the budgeted 17%. For the month, larger expenses included:

Purchased Services - \$ 6,774 - Air Conditioner repair in KG Center

\$40,111 - various insurance renewals

Supplies - \$39,095 – Chromebooks & Cart

\$21,650 – iReady assessment program

Balance Sheet

Days of Cash

Cash on Hand at August 31 was \$830,810 or 56.18 days of cash.

Key Data – ADA was 368 for the August state payment.

Enrollment was 413.

Carondelet Leadership Academy
August, 2019 – Finance Committee Financial Package
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Prepared by Kerber, Eck & Braeckel LLP

**Carondelet Leadership Academy
Statements of Activities
For Two Months Ending August 31, 2019**

	August		Year to Date		Total Budget		% Recvd / Used
	Current Year Actual	Prior Year Actual	Current Year Actual	Prior Year Actual	Approved 7/1/2019	\$ Remaining	
Revenues							
Total Local	51,805	51,111	83,989	78,206	424,500	340,511	20%
Total State	338,735	361,377	677,935	668,346	4,187,948	3,510,013	16%
Total Federal	-	-	-	-	788,607	788,607	0%
GRAND TOTAL REVENUES	\$ 390,541	\$ 412,488	\$ 761,925	\$ 746,553	\$ 5,401,055	\$ 4,639,130	14%
Expenditures							
Total Salaries	237,486	235,825	317,067	304,319	3,049,865	2,732,798	10%
Total Benefits	79,747	82,197	123,364	123,110	1,047,350	923,986	12%
Total Purchased Services	82,754	65,871	159,244	114,784	655,000	495,756	24%
Total Supplies & Materials	81,112	49,324	102,943	65,539	312,656	209,713	33%
Total Capital Outlay	-	17,881	-	17,881	49,521	49,521	0%
Total L/T & S/T Debt	23,624	23,624	47,249	47,248	283,490	236,241	17%
TOTAL EXPENDITURES	504,725	474,723	749,867	672,881	5,397,882	4,648,015	14%
Total Revenue Over/(Under) Total Expenses	(114,184)	(62,234)	12,058	73,672	3,173	(8,885)	380%
Beginning Cash Balance, July 1			826,552	861,790	826,552		
Estimated end of Period Cash Balance			\$ 838,610	\$ 935,462	\$ 829,725		15.51%

No Assurance is Provided on These Financial Statements

Carondelet Leadership Academy

Statements of Financial Position

	as of August 31, 2019	as of August 31, 2018
Assets		
Current Assets		
Cash in Bank - Checking	\$ 716,711	\$ 861,074
Cash in Bank - Payroll	113,799	76,848
Petty Cash	300	300
Prepaid Expenses	43,741	27,326
Total Current Assets	874,551	965,548
Equipment and Improvements		
Building & Improvements	3,373,211	3,373,211
Leasehold Improvements	1,936,388	1,936,388
Computer Equipment	409,955	409,955
Equipment	435,693	435,693
Furniture	201,826	201,826
Land	247,717	247,717
Less: Allowance for Depreciation	(1,854,295)	(1,854,295)
Total Equipment and Improvements	4,750,495	4,750,495
Total Assets	5,625,046	5,716,044
Liabilities & Net Assets		
Loans Payable	3,356,088	3,356,088
Accrued Payroll Taxes	37,291	35,340
Fund Balance	2,219,609	2,250,943
Net Income (Loss)	12,058	73,672
Total Liabilities & Net Assets	5,625,046	5,716,044

No Assurance is Provided on These Financial Statements

Carondelet Leadership Academy Vendor Check Detail Report August 2019

Type	Date	Num	Name	Memo	Account	Credit
Aug 19						
Liability Check	08/14/2019		QuickBooks Payroll Se...	Created by Payroll ...	1118 · Cash in Bank - Pa...	85,557.27
Liability Check	08/29/2019		QuickBooks Payroll Se...	Created by Payroll ...	1118 · Cash in Bank - Pa...	80,305.74
Check	08/02/2019	AJG A...	Arthur J Gallagher Risk...	CAROLEA-01	1115 · Operations 1398	3,194.20
Check	08/02/2019	AJG A...	Arthur J Gallagher Risk...	CAROLEA-01	1115 · Operations 1398	36,917.00
Check	08/05/2019	AMAZON	Amazon.com Credit Line	7/10/19 statement	1115 · Operations 1398	2,061.74
Liability Check	08/07/2019	EFTPS	EFTPS	26-3429656	1118 · Cash in Bank - Pa...	9,467.82
Liability Check	08/21/2019	EFTPS	EFTPS	26-3429656	1118 · Cash in Bank - Pa...	28,662.30
Check	08/01/2019	IFF ACH	IFF	Loans 17487; 17488	1115 · Operations 1398	23,624.19
Liability Check	08/15/2019	VALIC	Valic Retirement Servi...	8/15/19 payroll	1118 · Cash in Bank - Pa...	2,532.62
Liability Check	08/30/2019	VALIC	Valic Retirement Servi...		1118 · Cash in Bank - Pa...	2,734.12
Check	08/26/2019	5/3 ACH	5/3 Commercial Card	7/31/19 statement	1115 · Operations 1398	7,431.26
Liability Check	08/01/2019	805	MO Dept of Revenue	20892578 MO-941 ...	1118 · Cash in Bank - Pa...	2,783.00
Liability Check	08/01/2019	806	Gregory F.X. Daly	263429656-00 W-1...	1118 · Cash in Bank - Pa...	701.60
Liability Check	08/15/2019	807	California State Disbur...	RE ID 0370023246...	1118 · Cash in Bank - Pa...	125.00
Liability Check	08/15/2019	808	CONSERVE	1002831820 Aman...	1118 · Cash in Bank - Pa...	208.67
Liability Check	08/15/2019	809	MO Dept of Higher Edu...	xxx-xx-5014 Pamel...	1118 · Cash in Bank - Pa...	88.10
Liability Check	08/15/2019	810	Public School Retirem...	8/15/19 payroll	1118 · Cash in Bank - Pa...	28,649.66
Check	08/19/2019	811	Person {}, Monique	8/15/19 payroll - dir...	1118 · Cash in Bank - Pa...	148.80
Liability Check	08/30/2019	812	California State Disbur...	RE ID 0370023246...	1118 · Cash in Bank - Pa...	125.00
Liability Check	08/30/2019	813	CONSERVE	1002831820 Aman...	1118 · Cash in Bank - Pa...	208.67
Liability Check	08/30/2019	814	MO Dept of Higher Edu...	xxx-xx-5014 Pamel...	1118 · Cash in Bank - Pa...	88.10
Liability Check	08/30/2019	815	Public School Retirem...		1118 · Cash in Bank - Pa...	27,272.37
Check	08/02/2019	4823	Ginsburg, Mark	Supplies Expense ...	1115 · Operations 1398	454.65
Check	08/02/2019	4824	Novak, Signe R	Supplies Reimburs...	1115 · Operations 1398	63.56
Check	08/02/2019	4825	Chelsea DiBello	Fingerprint Reimbur...	1115 · Operations 1398	41.75
Check	08/02/2019	4826	Kim Luedde	Fingerprint Reimbur...	1115 · Operations 1398	41.75
Check	08/02/2019	4827	Jennifer Tyndall	Fingerprint and PD...	1115 · Operations 1398	196.76
Check	08/02/2019	4828	Monique Person	Fingerprint and PD ...	1115 · Operations 1398	173.99
Check	08/02/2019	4829	Rineer, Angela	PD Expense Reimb...	1115 · Operations 1398	40.00
Check	08/02/2019	4830	Hayden, Colleen M	PD Reimbursement	1115 · Operations 1398	148.56
Check	08/05/2019	4831	Curriculum Associates ...	Invoice 90591548	1115 · Operations 1398	21,650.00
Check	08/05/2019	4832	Cintas Corp	4021023301	1115 · Operations 1398	752.76
Check	08/05/2019	4833	Classic Carpet	85200	1115 · Operations 1398	2,949.00
Check	08/05/2019	4834	Committee For Children	Invoice 2002837	1115 · Operations 1398	1,095.00
Check	08/05/2019	4835	Convergent Communic...	CARLEA - 073119 ...	1115 · Operations 1398	2,183.00
Check	08/05/2019	4836	Degenhardt Heating & ...		1115 · Operations 1398	6,774.14
Check	08/05/2019	4837	Education Plus	3945	1115 · Operations 1398	1,750.00
Check	08/05/2019	4838	Houghton Mifflin Harco...	954462614	1115 · Operations 1398	406.02
Check	08/05/2019	4839	Kerber, Eck & Braeckel...	Invoice 723847	1115 · Operations 1398	1,550.00
Check	08/05/2019	4840	NCS Pearson Inc.	5551168; 5543506	1115 · Operations 1398	2,011.25
Check	08/05/2019	4841	Scholastic	M6790505 9	1115 · Operations 1398	316.25
Check	08/05/2019	4842	Spire	1032774118	1115 · Operations 1398	89.98
Check	08/05/2019	4843	Spire	5671604697	1115 · Operations 1398	63.70
Check	08/05/2019	4844	Staples Business Adva...	DAL 1046355	1115 · Operations 1398	854.97
Check	08/05/2019	4845	TeleWiring, Inc.	40632	1115 · Operations 1398	2,085.75
Check	08/05/2019	4846	Tri-State Mechanical S...	36905	1115 · Operations 1398	1,095.53
Check	08/05/2019	4847	Waste Management	6989975-2052-4	1115 · Operations 1398	1,103.69
Check	08/05/2019	4848	Shelley Bean, Cashier	Petty Cash Reimbu...	1115 · Operations 1398	286.70
Check	08/19/2019	4849	Person {}, Monique	Start Up Supply Rei...	1115 · Operations 1398	37.23
Check	08/19/2019	4850	Taylor, Amanda K	Start Up Supply Rei...	1115 · Operations 1398	24.21
Check	08/19/2019	4851	Emnett, Amy M	Start Up Supply Rei...	1115 · Operations 1398	100.00
Check	08/19/2019	4852	Tyndall, Jennifer N	Start Up Supply Rei...	1115 · Operations 1398	32.98
Check	08/19/2019	4853	Johnson, Tracey R.	Start Up Supply Rei...	1115 · Operations 1398	100.00
Check	08/19/2019	4854	Prott, Sara B	Start Up Supply Rei...	1115 · Operations 1398	18.33
Check	08/19/2019	4855	CSD Group Insurance ...	August 2019 Insura...	1115 · Operations 1398	23,565.11
Check	08/19/2019	4856	Illinois Central School ...	360-02662	1115 · Operations 1398	2,524.00
Check	08/19/2019	4857	ViG Solutions	Invoice 8026	1115 · Operations 1398	39,095.00
Check	08/19/2019	4858	Sumner One	LG06508013	1115 · Operations 1398	1,267.13
Check	08/19/2019	4859	All-Ways Open Lock & ...	Invoice 41890	1115 · Operations 1398	102.50
Check	08/19/2019	4860	Office Essentials	CIV1016797; CIV10...	1115 · Operations 1398	1,165.22
Check	08/19/2019	4861	Ameren Missouri	12810-98026	1115 · Operations 1398	3,501.77
Check	08/19/2019	4862	Ameren Missouri	0765043043	1115 · Operations 1398	559.18
Check	08/19/2019	4863	Ameren Missouri	5250402153	1115 · Operations 1398	2,134.86
Check	08/19/2019	4864	AT&T	314 256-0194 035 8	1115 · Operations 1398	408.53
Check	08/19/2019	4865	AT&T	314 256-0533 169 5	1115 · Operations 1398	345.47
Check	08/19/2019	4866	AT&T	314 763-6600 382 5	1115 · Operations 1398	521.62
Check	08/19/2019	4867	Cool Times	7782	1115 · Operations 1398	302.00

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 Cash Basis

Carondelet Leadership Academy Vendor Check Detail Report August 2019

Type	Date	Num	Name	Memo	Account	Credit
Check	08/29/2019	4868	School Nurse Supply	0749740-IN	1115 · Operations 1398	866.72
Check	08/29/2019	4869	Cintas Corp	13692182	1115 · Operations 1398	2,931.44
Check	08/29/2019	4870	CDW Government	TJP4404	1115 · Operations 1398	1,590.90
Check	08/29/2019	4871	Metropolitan St. Louis ...	1126166-6	1115 · Operations 1398	427.28
Check	08/29/2019	4872	Rathbone Hardware	240138	1115 · Operations 1398	248.75
Check	08/29/2019	4873	Red Oak Landscaping,...	CLIP12061	1115 · Operations 1398	415.00
Check	08/29/2019	4874	STL Programs	2024207	1115 · Operations 1398	234.00
Check	08/29/2019	4875	Staples Business Adva...	DAL 1046355	1115 · Operations 1398	2,450.21
Check	08/29/2019	4876	University of Missouri-...	MOR0025750	1115 · Operations 1398	3,716.04
Check	08/29/2019	4877	Sprint	843461779-040	1115 · Operations 1398	153.89
Check	08/29/2019	4878	Follett School Solution...	1367527	1115 · Operations 1398	907.05
Check	08/29/2019	4879	Employers Compensati...	EIG 2668959 01	1115 · Operations 1398	1,782.10
Check	08/29/2019	4880	Charter Communications	8345 78 001 2898916	1115 · Operations 1398	44.96
Check	08/29/2019	4881	Spire	1032774118	1115 · Operations 1398	90.00
Check	08/29/2019	4882	Spire	5671604697	1115 · Operations 1398	69.41
Check	08/29/2019	4883	Logan, Jeronica M	Supplies Reimburs...	1115 · Operations 1398	163.09
Check	08/29/2019	4884	Hayden, Colleen M	Start Up Supplies R...	1115 · Operations 1398	71.58
Check	08/29/2019	4885	Guerrini, Joleen M	Start Up Supplies R...	1115 · Operations 1398	121.03
Check	08/29/2019	4886	David Bramlett	Fingerprint Reimbur...	1115 · Operations 1398	41.75
Check	08/29/2019	4887	Shelley Bean, Cashier	Petty Cash Reimbu...	1115 · Operations 1398	263.90
Check	08/29/2019	4888	Judith Cooney	Fingerprint Reimbur...	1115 · Operations 1398	46.75
Check	08/30/2019	4890	Alexandra Wilson	Fingerprint Reimbur...	1115 · Operations 1398	57.00
Check	08/30/2019	4891	Launius, Stacey E	Start Up Supplies R...	1115 · Operations 1398	100.00
Check	08/05/2019	6330	Carondelet Leadership ...	Funds Transfer to P...	1113 · Cash in Bank - St ...	200,000.00
Check	08/05/2019	6330	Carondelet Leadership ...	Funds Transfer to P...	1118 · Cash in Bank - Pa...	
Check	08/05/2019	6331	Carondelet Leadership ...	Transfer to Operati...	1113 · Cash in Bank - St ...	100,000.00
Check	08/05/2019	6331	Carondelet Leadership ...	Funds Transfer To ...	1115 · Operations 1398	
Check	08/28/2019	6332	Carondelet Leadership ...	Transfer to Operati...	1113 · Cash in Bank - St ...	150,000.00
Check	08/28/2019	6332	Carondelet Leadership ...	Funds Transfer To ...	1115 · Operations 1398	
Check	08/28/2019	6333	Carondelet Leadership ...	Funds Transfer to P...	1113 · Cash in Bank - St ...	150,000.00
Check	08/28/2019	6333	Carondelet Leadership ...	Funds Transfer to P...	1118 · Cash in Bank - Pa...	
Aug 19						1,083,663.98